



### Fund Details

#### Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

#### Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

#### Date of Allotment

March 29, 1996

#### Benchmark

NIFTY 500 TRI

#### Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

#### Experience in Managing the Fund

2.0 years, 1.8 years & 1.1 Years

#### SIP

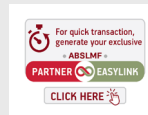
Monthly: Minimum ₹ 500/-

#### Fund Category

ELSS

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 14663.92	Crores
AUM as on last day	₹ 14917.96	Crores

#### Total Expense Ratio (TER)

Regular	1.68%
Direct	0.91%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Standard Deviation	12.40%
Sharpe Ratio	0.23
Beta	0.85
Portfolio Turnover	0.27

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>19.96%</b>
ICICI Bank Limited	7.97%
HDFC Bank Limited	7.21%
Axis Bank Limited	2.08%
IndusInd Bank Limited	1.43%
IDFC First Bank Limited	1.28%
<b>IT - Software</b>	<b>7.68%</b>
Infosys Limited	4.75%
Tata Consultancy Services Limited	1.76%
Coforge Limited	1.16%
<b>Petroleum Products</b>	<b>5.48%</b>
Reliance Industries Limited	5.48%
<b>Auto Components</b>	<b>5.26%</b>
TVS HOLDINGS LIMITED	2.38%
Samvardhana Motherson International Limited	0.82%
TVS HOLDINGS LIMITED	0.61%
Bosch Limited	0.56%
Sundaram Clayton Ltd	0.53%
Sona BLW Precision Forgings Limited	0.35%
Sundaram Clayton Ltd	0.00%
<b>Automobiles</b>	<b>5.04%</b>
Mahindra & Mahindra Limited	1.72%
Tata Motors Limited	1.66%
Maruti Suzuki India Limited	1.66%
<b>Construction</b>	<b>4.95%</b>
Larsen & Toubro Limited	4.95%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.72%</b>
Sun Pharmaceutical Industries Limited	1.66%
GlaxoSmithKline Pharmaceuticals Limited	1.55%
Cipla Limited	0.88%
Pfizer Limited	0.62%

Issuer	% to Net Assets
<b>Retailing</b>	<b>4.28%</b>
Shoppers Stop Limited	2.47%
Zomato Limited	1.04%
FSN E-Commerce Ventures Limited	0.76%
<b>Industrial Manufacturing</b>	<b>3.26%</b>
Honeywell Automation India Limited	3.26%
<b>Personal Products</b>	<b>3.18%</b>
Gillette India Limited	2.45%
Dabur India Limited	0.72%
<b>Telecom - Services</b>	<b>2.78%</b>
Bharti Airtel Limited	2.78%
<b>Leisure Services</b>	<b>2.75%</b>
Thomas Cook (India) Limited	1.22%
Jubilant Foodworks Limited	0.65%
Devyani International Limited	0.63%
Restaurant Brands Asia Limited	0.26%
<b>Transport Services</b>	<b>2.70%</b>
Container Corporation of India Limited	1.57%
InterGlobe Aviation Limited	1.12%
<b>Healthcare Services</b>	<b>2.68%</b>
Fortis Healthcare Limited	2.68%
<b>Finance</b>	<b>2.62%</b>
Bajaj Finance Limited	1.35%
Cholamandalam Investment and Finance Company Limited	0.95%
Jio Financial Services Limited	0.23%
Aditya Birla Capital Limited	0.09%
<b>Cement &amp; Cement Products</b>	<b>2.56%</b>
UltraTech Cement Limited	1.50%
Ambuja Cements Limited	1.06%
<b>Consumer Durables</b>	<b>2.39%</b>
Titan Company Limited	1.52%



Issuer	% to Net Assets
Johnson Controls - Hitachi Air Conditioning India Limited	0.87%
<b>Banks</b>	<b>2.32%</b>
State Bank of India	1.86%
Bandhan Bank Limited	0.46%
<b>Insurance</b>	<b>2.11%</b>
HDFC Life Insurance Company Limited	0.93%
SBI Life Insurance Company Limited	0.62%
Star Health & Allied Insurance Limited	0.56%
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.46%</b>
Bayer Cropscience Limited	1.46%
<b>Chemicals &amp; Petrochemicals</b>	<b>1.44%</b>
Navin Fluorine International Limited	0.79%
SRF Limited	0.65%
<b>Ferrous Metals</b>	<b>1.17%</b>
Tata Steel Limited	1.17%
<b>Realty</b>	<b>1.12%</b>
Phoenix Mills Limited	1.12%
<b>Beverages</b>	<b>1.10%</b>
United Spirits Limited	1.10%

Issuer	% to Net Assets
<b>United Breweries (Holdings) Limited</b>	<b>0.00%</b>
<b>Capital Markets</b>	<b>1.09%</b>
ICRA Limited	1.09%
<b>Power</b>	<b>1.02%</b>
NTPC Limited	1.02%
<b>Diversified FMCG</b>	<b>1.01%</b>
Hindustan Unilever Limited	1.01%
<b>Paper Forest &amp; Jute Products</b>	<b>0.73%</b>
Century Textiles & Industries Limited	0.73%
<b>Food Products</b>	<b>0.70%</b>
Britannia Industries Limited	0.70%
<b>Miscellaneous</b>	<b>0.00%</b>
Magnasound (I) Limited	0.00%
<b>Cash &amp; Current Assets</b>	<b>2.43%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance NAV as on December 29, 2023: ₹ 49.0200

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - Mar 29, 1996</b>				
Aditya Birla Sun Life ELSS Tax Saver Fund	10.57%	9.67%	9.73%	18.95%
Value of Std Investment of ₹ 10,000	49020	15864	13206	11889
<b>Benchmark - NIFTY 500 TRI</b>				
Value of Std Investment of ₹ 10,000	11.66%	17.48%	20.34%	27.00%
Additional Benchmark - Nifty 50 TRI	57308	22367	17411	12691
Value of Std Investment of ₹ 10,000	11.15%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	53319	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan (w.e.f. 06/03/08):	Direct Plan
<b>Growth</b>	49.0200	54.0900
<b>IDCW<sup>§</sup>:</b>	185.2000	373.0200

<sup>§</sup>Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	1900000	600000	360000	120000
<b>Market Value of amount Invested</b>	5790337	820725	433918	139871
<b>Scheme Returns (CAGR)</b>	12.90%	12.51%	12.56%	32.44%
<b>NIFTY 500 TRI returns# (CAGR)</b>	14.74%	21.42%	20.62%	43.09%
<b>Nifty 50 TRI returns## (CAGR)</b>	13.80%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is March 06, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

### Product Labeling Disclosures

Aditya Birla Sun Life ELSS Tax Saver Fund  
(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.